Journey of **NEW** Companies Act



With the passing of the Companies Bill in DEWAN RAKYAT on 4th April. It is now handover to DEWAN NEGARA to pass it during the upcomping meeting on 18 – 28 April 2016.

[ie. it is a convention for Dewan Negara not to block bills passed by Dewan Rakyat.]

Royal Assent

After Royal Assent it will be gazetted as official law of Malaysia. This will not take long. DO expect to get a brand new Companies Act 2016 by third or forth quater of this year.

Dewan Negara

Third Reading 4 Apr 2016

Second Reading 31 Mar 2016

> First Reading 19 Oct 2015

Dewan Rakyat

Exposure draft of Companies Bill 2013 was released

CLRC Report published

BENCHMARKED

The following countries have similar corporate framework as Malaysia. Their laws were used by CLRC to undertake "cross jurisdictional benchmarking studies".

Established Corporate Law Reform Committee (CLRC)







New Zealand

United Kingdom

- 2016

2015

- 2013

2008